



Market Overview

- Jaipur is the capital of the Rajasthan state
- The city has a population of 2.3 million people
- Jaipur is the industrial capital of the region
- Main languages in Jaipur are Hindi, Rajasthani and English

Commercial

- Rental rates range from US\$ 0.45- 0.56/sq.ft./month
- Ajmer road is projected to be the next IT hub in Jaipur
- Mukhija Tower and Prestige Tower are two of the most sought after buildings

Retail

- The main retail sector of the city is located on M.I. Road and Ganpati Plaza
- Rental rates range from US\$0.67- 3.38/sq.ft./month
- Two new malls are under construction that will account for 6 million sq. ft. of new retail space

Industrial

- The primary Industrial Area of Jaipur is VKIA (Vishwakarma Industrial Area)
- Main industrial industry includes production of gases, steel, electronics, chemicals, general engineering and manufacturing

Economic Indicators

- Jaipur's GDP growth in 2005 was 8.3%
- Inflation rate in Jaipur is around 5.4%



Artist's rendition of Crystal Mall in Jaipur

Major Companies in Jaipur

- A-3 Logics
- Advaiya Soulutons Pvt. Ltd.
- BIPS Infotech Ltd.
- Cistem Software Ltd.
- Metacube Software Ltd.
- VGL Softech Ltd.

Advantages and Incentives

- The Rajasthan state is abundant in mineral wealth and holds a share of about 24% in the total national production of non-metallic minerals.
- Jaipur is strategically located providing easy access to the large markets of Northern and Western India. It has proximity to New Delhi, the National Capital.
- The industrial climate is generally peaceful with little or no labor strikes and lockouts.
- Rajasthan has the unique distinction of providing India with its top entrepreneurs and traders such as the Birlas, Goenkas, Singhanias, Bangurs, Poddars, etc.
- Rajasthan offers an amazing variety of traditional skills. Its handicrafts, in particular, have a unique appeal.
- Rajasthan is also the tourist's paradise. It offers a landscape that ranges from forested and hilly tracts to gentle pastorals to shifting sand dunes.
- Jaipur's Sanganer Airport offers services both domestically and internationally
- Railways connect Jaipur to the main cities in both the state and country
- The rail system also has luxury trains traveling to Delhi including the Palace on Wheels, Shatabdi Express and the Pink City Express



University of Rajasthan

Labor




- Jaipur is home to the University of Rajasthan, Rajasthan Sanskrit University and Arya College of Engineering & Information Technology
- Rajasthan Institute of Engineering & Technology is one of the leading engineering schools in the region
- Jaipur has a 71% literacy rate

Outlook 2006

- Rental rates are looking stable with new supply in all sectors of industry

Short Term Outlook

Rental Rates

Office	
Industrial	
Retail	

Pros

- Good connectivity to Delhi and other major cities
- Railway system is best in the state
- Strong infrastructure network in Jaipur
- Reliable energy sources

Cons

- Lack of skilled labor